

THE DAILY REBEL.

RAGS! RAGS! RAGS!

We wish to purchase 500,000 pounds of clean cotton and rags, for which we will pay the very highest price in cash. Persons collecting rags, will do well to separate the white from the colored, as white rags will command higher prices than mixed ones.

Country merchants are requested to collect rags for us. Wherever quantity is purchased at a point convenient for shipment, advise us of the fact, and we will direct where they are to be shipped, and forward the money for them.

Address PHAN. M. PAUL, Chattanooga, Tenn.

FRIDAY MORNING, MAY 1, 1863.

THE SITUATION.

Conflicting reports come to us from North Alabama. The command of Gen. Forrest has certainly fought the enemy somewhere, but the precise locality and the details of the affair are unattainable. All quiet in front.

Gen. Bragg's Report.

We spread out the report of Gen. Bragg of the battle of Murfreesboro', to-day. It will be read with great interest by every sober, attentive mind, and will doubtless be made the theme of much criticism throughout the press of the South. In treating this subject, and in comparing the official statement of Gen. Bragg with our own original opinions, we shall be governed by the same impartial conviction which has always, and we trust will always govern our expression upon affairs of public concern, and especially those peculiarly delicate topics, which involve the military history of the time, and the name and fate of the soldier. We have not examined the report with care, for the reason that we have lost no time in reproducing the first copy, which has reached us through the agency of the indefatigable Richmond correspondent of our neighbor, the Knoxville Register.

A Glorious Victory.

Bloodless indeed, but not on that account the less glorious, is the victory achieved by the wisdom of Congress over the wild mania for speculation.

That the primary cause of high prices was traceable to the legitimate operation of the natural laws of trade—short supply, increased demand and above all the largely increased volume of the currency, is undeniable. But it is equally undeniable that this unfortunate concatenation of adverse causes, was greatly aggravated and intensified by the spirit of speculation.

After two years of fruitless denunciation of speculators and a well meant but abortive effort to counteract the inevitable laws of trade by a system of arbitrary prices, Congress has at last recognized the great and only practicable remedy, and passed an appropriate measure.

By a forced system of funding and heavy taxation they have provided for reducing or at least checking the rapidly swelling volume of our currency, and by abolishing except under proper restrictions, the universal system of arbitrary impositions, they have added a powerful stimulus to production.

We speak not now of the details of these various measures, which in some respects, we think objectionable. But of the great fact that after two years of floundering in the swamps of demagogism and mental darkness, they have at last got into the right track, and have made a broad, sweeping stride in the right direction.

The credit of the Government has been invigorated. Men have faith in its determination to make good all its promises. Hence the rapid funding. But if any are still incredulous, there is one fact to which none can be blind—that when the collecting officers call on us, as they will do very soon, we shall find at least a small amount of treasury notes very useful.

But the immediate effect of these measures to which in the beginning of this article we intended to call the attention of our readers, is briefly but forcibly expressed in a private letter to a financial house in this city, from one who knows whereof he speaks:

ATLANTA, April 29.—“Money matters tight here, very tight, consequently a tumble in prices of goods held on speculation. Flour is selling at \$50 per bushel, which brought \$55 a short time since.”

We learn from other sources that sugar, corn, bacon and other necessities including the great vivifier of life “bald face” are following close in the wake of flour. Cheer up ye that hunger and are athirst, stand aghast ye ravenous, blood-thirsty speculators. It is no mere war of words, no will-o'-the-wisp that encounters you now, but a foeman worthy your deep laid cunning. Heavy taxation and a diminished circulation. Supraded to these is the seeming smile of Providence on the patriotic efforts of our whole population to increase their productions and diminish their consumption.

All hail then, say we, the glorious dawn of a “better day coming” for the people, and of “tight times,” very tight times in money matters to the speculators. “Every dog has his day.” The speculators have had theirs, and now we devoutly hope the day of retribution dawns.

The Situation.

At this moment the “Situation” is full of undefined interest. Draped in the graceful folds of the season, it falls out before our eyes in a mysterious haze, like distant landscape, or dissolving view; for scarcely do we catch a form or feature, before it fades from us and is lost. The operations before Charleston, and the movements of Messrs. Grant and Rosecrans, have been of this character. In Virginia the

Idleness of “fighting Joe,” and in North Carolina the comparative slumber of those great preparations, which were to take Richmond in the rear, surprise us, as they must astound the world. It was the confident boast of the enemy, that so soon as the roads dried and the weather cleared he was to issue marching orders, and advance his whole line upon us. The latter half of March, and the whole of April have failed to renew their boasts and realize our expectations. There have been a few raids—a few posts—a few remote couriers; but no large manifestation, and there seems as little prospect to-day, as there was yesterday.

The movements on the Tennessee river are perhaps the most actual. They are collateral to those of Lee's forces direct. They are more or less dangerous according to the objects intended to be wrought and the obstacles brought to bear contrariwise. Should our forces in that quarter—and at present it is silent and wait lead—prove able to repel the advance of my considerable body of men, or should keep at bay the troops sent hither to divert our attention and weaken our centre, we shall probably discuss the schemes of the enemy along his whole line. We do not doubt that his position is one of disengagement, and that his programme is governed by necessity, as much as by any other motive, of insight. It is certain that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now

Dr. Smith's advances have passed Corinth Gap, intended to protract the campaign. It is now definitely known that Major G. B. Breckinridge and General Andrew Jackson are in the rear of the enemy, and that all along were left the Forrest, Queen, and other steamer drivers that away-blazed gunboats are now here, including Parrot guns. The Parrott's still was delivered to the English Consul.

The number of soldiers in Louisiana from Tennessee, is increasing. The hospitals are now